



ALWESAM
AUDIT . TAX . ADVISORY

**YOU`R
TRUSTED
ACCOUNTING
PARTNER**

AlWesam.ae



Depend on the experts, do not hesitate to inquire about any information related to your establishment on your current or future projects. Our job at MTS Financial and Accounting Services is to provide all the technical support needed to ensure companies success, development, continuity and growth through our experience in the financial field, accounting services and tax matters in the UAE. In addition we will provide you with all the consultations, studies and reports necessary to start or develop your project.

AKRAM ABU ASAAD



**DEAR
INVESTOR**



Who We Are?

ALWESAM Accounting & Financial Services seeks to be recognized as one of the largest and most prominent financial and accounting services providers, in the UAE market.

Our main focus is building a long term relationship with our customers and providing them with a high level of services in which they could completely rely on us, our priority is the satisfaction of our customers through efficiency in time money management.

About Al Wesam

ALWESAM Financial & Accounting Services is a specialized company which handles all financial services for both companies and businessmen in the UAE. We provide a range of services including consultation, studies and financial reports that are necessary for establishing a new project or developing an existing one. We prepare feasibility, market and financial studies plus all accounting services such as establishing account records and financial statement, all of which fall in to accordance with international standards. All tax services through our experienced team in the field of accounting, taxation and financial services, makes it easier to manage, control, plan and strategize for the growth of your company to develop together success, progress and to continue and expand.

OUR TEAM

We work in the ALWESAM office with an elite group of highly qualified accountants with extensive experience and practice in accordance with International Accounting Standards and International Financial Reporting Standards.

We always strive to develop ourselves through attending seminars and conferences in order to offer the best services in the Financial and accounting field.



Our Services

ACCOUNTING & BOOKKEEPING

- **General accounting services: accounting bookkeeping and preparing daily entries.**
- **Reconcilement of the bank account and disclosure, cash flows, receipts and payments.**
- **Manage the electronic accounting programs and prepare a comprehensive accounting system.**
- **Accounts of suppliers and customers.**
- **Prepare the sales and procurement system.**
- **Warehouse accounting.**
- **Handle all expenses, revenues and prepare the required reports.**
- **Handle all prepaid expenses and revenue received in advance.**
- **Handle payment notes, and receipt vouchers, outstanding checks and payable checks.**
- **Accounting for fixed assets and depreciation.**
- **Accounting for petty cash advance.**
- **Salaries and Wages.**
- **Services of Financial Accounting.**
- **Closing of annual accounts.**
- **Trial balance.**
- **Management of Reports.**
- **Partners' accounts, distributions and capital accounts.**
- **Prepare the financial reports ("profits and losses" – statement of financial position "Balance sheet").**
- **Guidance for selecting the appropriate accounting program for your projects and activities.**

TAX SERVICES

VAT & EXCISE TAX

A series of taxes are to be implemented across UAE, that will include VAT (to be applied at the beginning of January 2018) and The Excise Tax (to be applied beginning on October 2017). This will force the business to take many procedures and amendments in its accounting system.

Therefore, our company will provide a number of consultations, solutions that are both proper and effective to help institutions and companies to deal with the tax in a manner that ensures their smooth functioning and obligations, allowing them to focus on their business activities.

TAX SERVICES

POST-REGISTRATION SERVICES

- Filling in / approving the VAT and / or Selective Taxation on the form prepared for this purpose and supplying it to the competent department within the legal period.
- Reviewing the company's purchases of goods and services to verify the validity of the VAT amounts on the purchase invoices and the date of purchase and whether they are deductible and refundable.
- Calculating the tax on the imported services and pay those to the competent authority within the legal period and follow up the claim within the value added tax for the period after the supply.
- Accessing to the draft financial statements of the company to verify the reconciliation of Revenues with the declarations and
- discuss any observations.

REVIEWING THE VAT APPROVAL

- ALWESAM provides a review of the VAT approval for verification purposes.

OUR TEAM OF EXPERTS THAT CONSISTS OF TAX PROFESSIONALS WILL PROVIDE THE FOLLOWING SERVICES:

Registration Service

REGISTRATION OF COMPANIES, INSTITUTIONS AND ENTITIES SUBJECTING TO VALUE ADDED TAX AND SELECTIVE TAX WITH THE COMPETENT AUTHORITY TO ACHIEVE THE REQUIREMENTS OF THE REGISTRATION PROCESS AND ITS COMPLIANCE WITH THE APPLICABLE REGULATIONS AND INSTRUCTIONS.

Consultancies

COMPANIES AND INSTITUTIONS ARE OFTEN UNAWARE OF TAX LEGISLATION AND POLICIES THAT ARE CONSTANTLY CHANGING. OUR TAX ADVISORY TEAM PROVIDES A RANGE OF SPECIALIZED AND PRACTICAL ADVICE, DEAL WITH ISSUES AND CHANGES RELATING TO THE TAX AND ITS LEGISLATIONS AND HELP YOUR BUSINESS COMPLY WITH TAX POLICIES. WE ALSO PROVIDE SERVICES OF RECEIPT REVIEWING TO VERIFY THE ACCURACY OF COMPLIANCE WITH TAX POLICIES, AS WELL AS TO ASSIST COMPANIES AND INSTITUTIONS IN THE PROCESS OF VAT REFUND OR SELECTIVE TAX IF THEY MEET THE CONDITIONS AS PER THE PROVISIONS OF THE SYSTEM.

Complying with policies of Value added tax and selective tax.

DESPITE THE RELATIVE CLARITY OF VAT AND SELECTIVE TAX IN THEORY, PRACTICE IS MORE COMPLEX AND REQUIRES A LOT OF RESOURCES TO MEET COMPLIANCE REQUIREMENTS. OUR TEAM WILL WORK ON YOUR BEHALF TO MEET YOUR TAX COMPLIANCE REQUIREMENTS.

VAT SERVICES

A WIDE RANGE OF QUALITY PRODUCTS

ATTENDANCE AND FOLLOW-UP WORK OF FIELD INSPECTION

Our team will be in touch with the staff of the customer's financial department when VAT officials check VAT declarations. We have sufficient capacity to discuss all their observations on VAT declarations and to assist in answering all queries to complete in accordance with the company's interest and regulations and instructions of the Authority.

ASSISTANCE IN SUBMITTING OBJECTIONS IN THE EVENT OF A DIFFERENCE OR DISPUTE CONCERNING VAT APPROVAL

Our experts will study the differences received from the Authority, as well as documents, and information prepared by the company to prove the company's right to object, assist in preparing the objection according to the rules, follow up the objection and answer the queries of the Authority until its termination according to the requirements of the value added tax system.

Services of salaries, Wages and resources

ALWESAM PROVIDES ITS SERVICES IN THIS FIELD THROUGH OUR EXTENSIVE EXPERIENCE IN HUMAN RESOURCES, ACCOUNTING OF SALARIES AND WAGES, AND THE LAWS OF THE MINISTRY OF LABOR IN THE UNITED ARAB EMIRATES. THE MINISTRY OF LABOR IS DIRECTLY ACQUAINTED WITH ALL AMENDMENTS AND LAWS RELATED TO HUMAN RESOURCES AND LABOR RELATIONS. WE PROVIDE THE COMPANIES AND BUSINESSES ALL PROCEDURES AND INNOVATIVE SOLUTIONS WHICH HELP THE EMPLOYERS TO PROMOTE PROTECTION, SAVE TIME, EFFORT AND REDUCE COSTS.

EXPLANATION OF: (WAGE PROTECTION SYSTEM)

WPS IS AN INNOVATIVE ELECTRONIC MECHANISM WHEREBY ENTERPRISES PAY WAGES OF THEIR WORKERS THROUGH BANKS, EXCHANGE COMPANIES AND FINANCIAL INSTITUTIONS. THE SYSTEM WAS DEVELOPED BY THE CENTRAL BANK IN A TECHNOLOGY THAT ALLOWS THE MINISTRY OF LABOR TO ESTABLISH A DATABASE AND INFORMATION ON THE PAYMENTS OF WORKERS IN THE PRIVATE SECTOR AND THE EXTENT OF THE COMMITMENT OF THE ENTERPRISES TO PAY WAGES IN THE AGREED TIME AND AMOUNT. ALL ESTABLISHMENTS REGISTERED WITH THE MINISTRY OF LABOR IN VARIOUS SECTORS (W P S) ARE COVERED BY THE WAGE PROTECTION SYSTEM. THE SYSTEM ALSO BENEFITS ALL SEGMENTS AND LABOR CATEGORIES.



Services of salaries, wages and resources

THIS SEGMENT IS ENGAGED IN PROVIDING THE FOLLOWING SERVICE:

- Preparation of accounts related to salaries, wages, human resources, all reports, schedules and restrictions.
- required.
- Adhering to the principle of protecting workers' wages so that you can save time and reduce costs.
- Innovative solutions that help employers to enhance protection and save time, effort and money in the disbursement of wages
- Required reports and certificates.
- Reports, statistics of the salaries and its analyses.
- Periodic reports about movement of wages.
- Open bank accounts, accounts with exchange companies or financial institutions relating to the employees and salaries.
- Monthly reports about additional wages.
- Monthly reports about the loading wages on projects.
- Speed in taking preventive measures in labor disputes related to wages through full knowledge of the laws of the Ministry of Labor and Human Resources in the United Arab Emirates.

Preparation of financial And administrative systems

Our company provides administrative and financial services to modern companies and under incorporation ones from the preparation of economic feasibility studies, establishment contracts, capital notes, financial advisory services and preparing the accounting and financial system to suit the company's activity from the appropriate accounting programs through documents, schedules and administrative reports and establishing the internal system of the company to reach your company for the system An integrated financial management system ensures you control and manage the resources and costs of your project according to a programmed and preprogrammed plan to ensure the growth and continuity of the project.



CONSULTING SERVICES (CORPORATE FINANCE)

ALWESAM HAS DESIGNED A RANGE OF CONSULTING SERVICES TO SUPPORT NEW PROJECTS AS WELL AS EXISTING PROJECTS THAT NEED TO BE RESTRUCTURED AND ALL ADJUSTMENTS REQUIRED TO IMPROVE THE COMPANY.

Preparation of work plans
Financing corporates and supporting banks
Administrative accounting
Marketing research and sales plan.
Evaluation and financial restructure
(financial modeling for projects)
Project feasibility report and
feasibility studies.
Training and rehabilitation.



Let's Talk Contact us



ALWESAM
AUDIT . TAX . ADVISORY



akram@alwesam.ae



M: +971 50 2210934



www.AlWesam.ae
Dubai, United Arab Emirates